IRA Institute

A Focus on Self-Directed IRA Administration and Investments

Curriculum

RETIREMENT INDUSTRY TRUST ASSOCIATION

Classes will be held at:
Embassy Suites
4315 Swenson Street
Las Vegas, NV 891191
702-795-2800

Tuesday, May 21, 2019

7:30-8:30 am	Continental Breakfast
8:30-9:00 am	Welcome, Review Schedule, Test, Designations, and Brief History of Self-Directed IRAs-Mary Mohr
9:00-10:00 am	The Basics of PTs-John Hyre • What is a Prohibited Transaction (PT)? • Disqualified persons • Companies that are disqualified • Per Se Prohibited Transactions • Per Se court cases
10:00 am-10:30 am	Morning Break and Interactive Problem Solving
10:30 am -11:00 am	Extension of Credit, Prohibited Transactions and non-recourse loans with IRA investments-John Hyre • Non-recourse loans • Personal Guarantees
11:00 am – 11:15 pm	Interactive Problem Solving
11:15 am – 11:45 pm	Self-dealing transactions and case review-John Hyre • Self-dealing definition • Self-dealing between IRA owner and a company where he works • Self-dealing in a company where IRA owner owns less than 50% • Significant Self-dealing cases explored
11:45 am – 12:45 pm	Lunch (provided)
12:45 pm – 1:00 pm	Interactive Problem Solving
1:00 pm – 1:30 pm	The Consequences of a Prohibited Transaction-John Hyre • Disqualification Rules • Excise tax penalty rules • Traditional IRAs versus Roth IRAs • 10% penalty rules • Accuracy related penalty • PTs engaged in by the IRA Owner

- PTs engaged in by a person other than the IRA Owner.
- Consequences for Qualified Plans
- Statute of limitation

1:30 pm – 2:00 pm Interactive Problem Solving

2:00 pm – 3:00 pm Advanced PTs-John Hyre

- Exclusive benefit rule
- Step Transaction/DOL Bulletin

3:00 pm – 3:30 pm Afternoon Break and Interactive Problem Solving

3:30 pm – 4:00 pm The Plan Asset Rules-Tom Anderson

4:00 pm – 4:15 pm Interactive Problem Solving

4:15 pm – 5:00 pm Real Estate-Tom Anderson

- Purchasing real estate with an IRA
- Non-recourse loans and real estate
- Multiple owner titling options
- Leasing and management issues
- Methods to manage property owned by an SDIRA
- IRA/LLC structure for real estate
- Real estate Development and short-term flipping

Dinner on your own

Wednesday, May 22, 2019

7:30 am – 8:30 am Continental Breakfast

8:30 am – 9:00 am Promissory Notes-Tom Anderson

- Note/loan Investments with a SDIRA
- Secured Notes
- Note secured by real estate
- Notes secured by personal property
- Unsecured loans
- Avoiding PTs
- Property/Equity participation in notes

9:00 am – 9:15 am Interactive Problem Solving

9:15 am – 10:00 am Private Equity, Startups-John Hyre

- The significance of the Swanson case (SDIRA2 textbook, p.182)
- IRA investment in company where disqualified persons are existing owners (SDIRA2 textbook, p.147)
- IRA investment into Companies where disqualified persons are officers, directors or employees
(SDIRA2 textbook, p. 150)

Crowdfunding, Hedge Funds, LLCs, LPs, multi-member
LLCs-John Hyre

- IRA investments into Hedge Funds or private offerings
- Investments in Hedge funds when Disqualified person is part of management
- IRA investments in High-risk classes of private equity
- Considerations when an IRA owns High-risk classes of stock
- IRS 2004-8 on Roth IRA value shifting
- IRA investment in crowdfunding offering

10:00 am – 10:30 am	Morning Break and Interactive Problem Solving
10:30 am – 11:00 am	IRA/LLC Structure-John Hyre

- Hellweg and Ellis cases (SDIRA2 textbook p.185-186)
- The IRA owner/disqualified person as manager
- Extent of Services Provided by IRA owner
- Getting Money into/out of the IRA/LLC
- Tax Reporting for the IRA/LLC
- Administrative Benefits of the IRA/LLC
- Asset Protection Advantages of the IRA/LLC
- Personal Liability

11:00 am – 11:15 am	Interactive Problem Solving
11:15 am – 12:00 pm	Multi-Member IRA/LLC Structure (SDIRA textbook, p.206)

- Ownership Allocation
- Tax Reporting
- Getting Money into a Multi-Member IRA/LLC
- Structural Options for Multi-Member IRA/LLC
- DOL Advisory Opinion 2000-10A Co-Investment Rule

12:00 pm – 1:00 pm	Lunch (provided)
1:00 pm – 2:00 pm	UBTI and UDFI issues-John Hyre
2:00 pm – 2:15 pm	Interactive Problem Solving
2:15 pm -3:30pm	Precious Metals-Scott Schwartz

- Historical Perspective of Precious Metals
- Terminology of Precious Metals
- Popular Bullion Products Allowed in IRAs
- Gold, Silver, Platinum, Palladium

3:30 pm – 4:00 pm	Afternoon Break and Interactive Problem Solving
4:00 pm – 4:20 pm	Cryptocurrencies: The Parties and the Process Involved – Scott Schwartz
4:20pm – 5:00 pm	Special Considerations and Operations Compliance- Mary Mohr

- Administrative Review
- Fair Market Value
- Disclosures
- Privacy Policy Disclosures

- USA Patriot Act/AML Disclosures
- Opening Account Procedures, TISA Disclosures
- Risk Mitigation

Dinner on Your Own

Thursday, May 23, 2019

7:30 am – 8:30 am	Continental Breakfast
8:30 am – 9:15 am	Special Considerations and Operations Compliance • Preparing for an Examinations • Bank Secrecy Act and Anti-Money Laundering • Large Currency Transaction Reporting
9:30 am – 10:00 am	Interactive Problem Solving
10:00 am – 10:30 am	Suspicious Activity Reports • Customer Identification Programs
10:30 am – 11:00 am	Morning Break and Interactive Problem Solving
11:00 am – 11:45 am	Fraud Prevention-Mary Mohr • Scope of Investment Fraud • Who are the targets? • What is a Ponzi scheme? • Self-directed accounts as fraud targets Anti-Fraud Checklists • SEC Investor Alert 9-2011 • Handouts: Resources
11:45 am – 12:00 pm	Interactive Problem Solving
12:00 pm – 1:00 pm	Lunch (Provided)
1:00 pm – 2:00 pm	Review for Test, Questions & Answers-Mary Mohr
2:00 pm – 3:00 pm	Study time
3:00 pm – 5:00 pm	Test

Dinner on your own